

## **EIB: Resolution of Annual General Meeting 2015**

Vietnam Export Import Commercial Joint Stock Bank announced the resolution of Annual General Meeting 2015 dated July 22, 2015 as follows:

Resolved

**Article 1:** The AGM approved contents:

- 1) The AGM approved report on operation of the Board of Director.
- 2) The AGM approved report on profit and loss in 2014 and business plan for 2015:
  - a) The AGM approved report on profit and loss in 2014:
    - Chartered capital: reached 12,355 billion dong, unchanged compared to 2013.
    - Total assets: reached 161,094 billion dong, reducing by 5.1% (or 8.742 billion dong) compared to end of 2013 and completing 95% of the plan
    - Funds mobilized from economic entities and individuals: reached 101,380 billion dong, increasing by 22.7% (or 18,730 billion dong) compared to end of completing 101% of the plan.
    - Total credit exposure: reached 97,956 billion dong, growing by 10.7% (or 9,503 billion dong) compared to end of 2013 and completing 100.7% of the plan.
    - Total loan balance: reached 87,147 billion dong, rising by 4.5% (or 3,792 billion dong) against 2013, completing 97% of the plan.
    - NPLs: 2,144 billion dong, accounting for 2.46% of the total loan balance.
    - Service operations:
      - + *International sellment volume reached 6.09 billion USD, up 19.7% from 2013, completing 74% o/the plan*
      - + *Foreign currency-VND trading volume with customers as economic entities and individuals reached 7.3 billion USD, up 24% from 2013, completing 79% o/the plan*
      - + *Imvard overseas remittance volume reached 302 million USD, contracting by 13% from 2013, completing 55% o/the plan.*

+ *Card use volume (payment for goods and services) reached 2,813 billion dong, surging by 39% from 2013, completing 98% of the plan.*

- Pre-tax profit: reached 69 billion dong, completing 3.8% of the plan.

Before making financial settlement for the year 2014, the State Bank of Vietnam had given dispatch requesting Credit Institutions to enhance their risk provisioning so as to support for the borrowing customers dealing with difficulties. Strictly following the State Bank of Vietnam's guideline, Eximbank had strengthened its credit risk provisioning in order to raise financial capacity and asset quality. Such setting aside of provision aimed at facilitating the Bank's sustainable development. Consequently, Eximbank's profit in 2014 was at low level.

- Anticipated dividend: In execution of the Notice No. 268/NHNNTTGSNH. dated 25/03/2015 of the State Bank of Vietnam, dividend payment ratio of Eximbank for 2014 is 0%.

- ROA: 0.03%

- ROE: 0.39%

b) The AGM approved business plan for 2015:

- Total assets: 180,000 billion dong, up 12% against 2014.
- Fund mobilization: 126,000 billion dong, up 24% against 2014
- Credit exposure: 108,750 billion dong, up 11% against 2014
- Pre-tax profit: 1,000 billion dong
- Service development:

- + International settlement volume: 7.9 billion USD, up 30% against 2014.

- + Inward overseas remittance volume: 470 million USD, up 56% against 2014.

- + Foreign currency - VND trading volume with customers as economic entities and individuals: 9 billion USD, up 23% against 2014.

- + Card activity:

- Number of cards issued: 1.7 million cards, up 17% against 2014 .

- Number of merchants: 3,800 merchants, up 30% against 2014 .

- Card payment volume: 4,696 billion dong, up 27% against 2014 .

- Card use volume: 4,400 billion dong, up 56% against 2014.

+ Number of customers: 1.1 million customers, up 22% against 2014.

- Network development: In 2015, it is anticipated to further put into operation 8 branches and 2 transaction offices, raising the total number of banking units to 218.

- Anticipated dividend: 4.8%.

- ROA: 0.46%.

- ROE: 5.4%.

- 3) AGM approved report of the Board of Supervisors.
- 4) AGM approved report on Financial Statement in 2015.
- 5) AGM approved profit distribution in 2014:

*By: dongs*

Profit before tax	68,795,562,235
Income tax	12,711,311,362
Profit after tax	56,084,250,873
Profit distribution	23,412,637,631
Reserve fund for supplementing charter capital	2,804,212,544
Financial reserve fund	5,608,425,087
Welfare fund	15,000,000,000
Dividend (plan: 0%)	0
Retains earning	32,671,613,242

6) The AGM approved report on adding business line.

7) The AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2015.

**Article 2:** This resolution was approved by General Meeting of Shareholders.